

ITRA GLOBAL'S CARRIE S HOLSTEAD REAL ESTATE CONSULTANTS CONCLUDES 150,000 SF OF OFFICE LEASE NEGOTIATIONS FOR PRESSLEY RIDGE

Early renewals provide up to 20% cost savings



We are proud to announce that Carrie S. Holstead Real Estate Consultants has concluded 150,000 square feet of office lease negotiations on behalf of Pressley Ridge. The strategic corporate real estate solutions included lease renewals at its headquarters in McCandless Corporate Center, a suburban office park located north of Pittsburgh Pennsylvania's central business district, and multiple field office leases. Strategic early renewals provided up to a 20% rental cost savings.

Pressley Ridge is a nonprofit organization established in 1832 in Pittsburgh, Pennsylvania. They provide services in education and treatment foster care, along with residential and community based programs. A legacy of successful outcomes has enabled them to expand to serve over 6,000 children, adults, and families annually in Central Pennsylvania, Ohio, West Virginia, Maryland, Delaware, Virginia, and Texas. About the tenant representation process, Douglas A Mullins, CPA, Chief Financial Officer said, "Carrie's market knowledge, tenacity, objective advice and negotiating acumen was tremendously beneficial to our organization...and we look forward to working with her again."

Carrie Holstead is the former Chairperson of ITRA Global whose members have experience representing users of corporate real estate in three hundred markets around the world. Additionally, she serves as the President and CEO of Carrie S Holstead Real Estate Consultants, an affiliate of ITRA Global. Founded in 1989, it is the longest established tenant representation firm in Pittsburgh, Pennsylvania, has been honored as a Top Company by *Smart Business Magazine*, and is a certified Woman Owned Business. Carrie is a multi award-winning leader in tenant representation.