

# Insider's View To Corporate Real Estate

January, 2016

## Pittsburgh Office Market Overview – Year End 2015


Vacancy Rate Remains Among Lowest In U.S.

By: Carrie S. Holstead

President & CEO, Carrie S. Holstead Real Estate Consultants, Inc. / ITRA Global

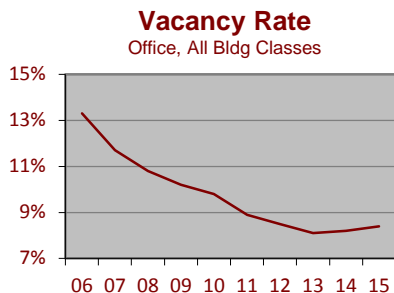
From 2005 to 2013, the vacancy rate in Pittsburgh decreased. It remains among the lowest in the U.S., despite having increased slightly in 2014 and 2015. Additionally, rental rates continued to increase as absorption remained positive in 2015.

### 2015 Snapshot & Historical Trends

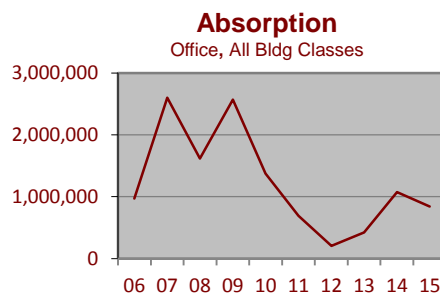
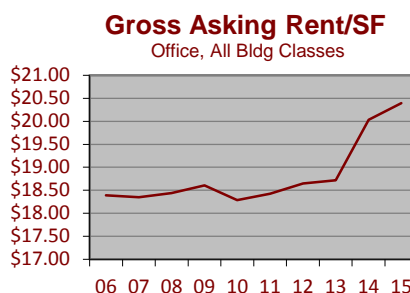
2015 Vacancy Rate 

2015 Rental Rate 

2015 Absorption (positive) 



Source: CoStar



To learn how to achieve the most attractive office lease arrangement and protection for your company, contact us.

#### About the Author

Carrie S. Holstead is the Founder, President and CEO of the longest established tenant representation firm in Pittsburgh, Pennsylvania, as well as Chairman Emeritus of ITRA Global with experience in nearly 300 markets around the world. She was honored as a Woman of Influence by *Real Estate Forum Magazine* in 2015, and is the acclaimed author of the monthly *Insider's View To Corporate Real Estate*. If your company needs to expand, contract, merge, relocate, or renew an office leases(s), locally or globally, contact Carrie Holstead at +1 (412) 255-3737. To receive the *Insider's View To Corporate Real Estate* electronically, sign up at [www.carrieholstead.com](http://www.carrieholstead.com).

All information provided herein is from sourced deemed reliable but no warranty, expressed or implied, is made.



Carrie S. Holstead  
Real Estate Consultants Inc.

Representing Users Of Corporate Space Worldwide