



Insider's View to Corporate Real Estate

ITRA
GLOBAL
Carrie S. Holstead
Real Estate Consultants Inc.
Representing Users Of Corporate Space Worldwide

SEPTEMBER 2016

Pittsburgh Office Market Report Summary: Mid-Year 2016

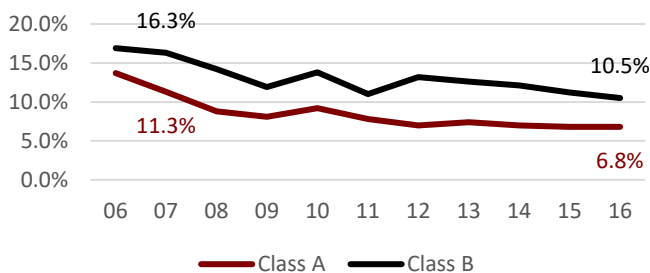
While the overall office market continues to tighten, look for consolidations at owned properties by BNY Mellon and PNC to add to future vacancies in the Central Business District

By: **Carrie S. Holstead**

President & CEO, Carrie S. Holstead Real Estate Consultants, Inc. / ITRA Global

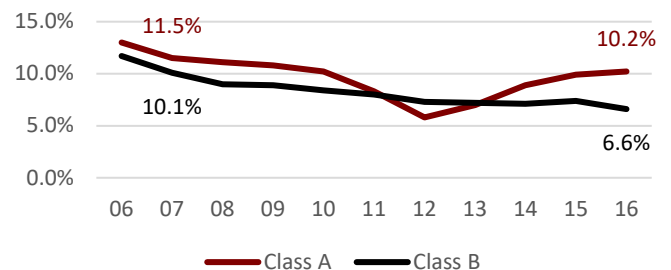
Central Business District

Average Vacancy - CBD

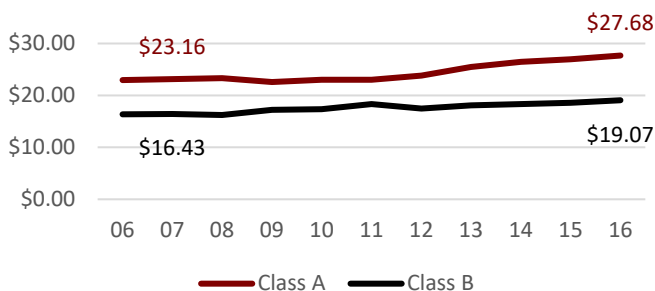


Suburbs

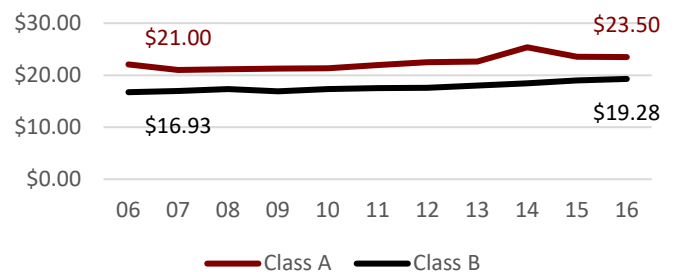
Average Vacancy - Suburbs



Average Asking Rent - CBD

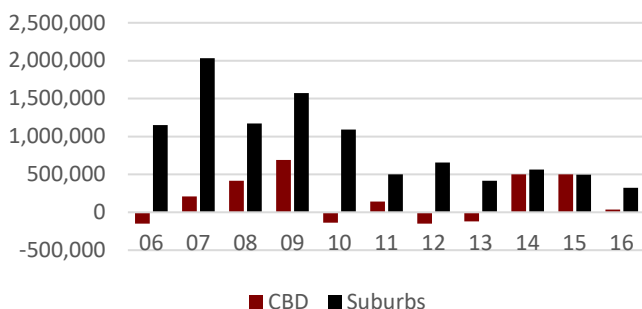


Average Asking Rent - Suburbs



Central Business District & Suburbs

Absorption - Combined Class A & B



Sources: Carrie S. Holstead Real Estate Consultants, Inc / ITRA Global & CoStar
All information herein is from sources deemed reliable, but no warranty, expressed or implied, is made.

About the Author

Carrie S. Holstead is the Founder, President and CEO of the longest established tenant representation firm in Pittsburgh, Pennsylvania, and Chairman Emeritus of ITRA Global with experience in nearly 300 markets around the world. She was honored as a Woman of Influence by *Real Estate Forum Magazine* in 2015, and is the acclaimed author of the monthly *Insider's View To Corporate Real Estate*. If your company needs to expand, contract, merge, relocate, or renew an office lease(s), locally or globally, contact Carrie Holstead at **+1 (412) 255-3737**. To receive the *Insider's View To Corporate Real Estate* electronically, sign up at www.carrieholstead.com.